

**TRANSFIGURATION ACADEMY
BOARD OF PASTORS**

March 25, 2010

Dear Parishioners, Parents, Faculty, and Staff,

As you know from your own experiences or have been reading in our parish bulletins and on our school website, our Transfiguration Academy continues to achieve outstanding successes in academic competitions, innovative projects, and achievement of scholarship awards for our graduating class. It is truly a testimony to our talented and caring faculty and staff that we have advanced in so many ways over these last four years.

The current recession has affected us all in some way, as individuals, as families, and as school, parish, and archdiocesan communities. Revenues are down and expenses are up. In addition to Archdiocesan assistance, our three parishes have made significant investments in our Academy (more than \$800,000 since its inception), but we are no longer able to maintain the levels necessary to subsidize the amounts which your tuition and fund raising do not cover.

Although there has been a steady enrollment over the last two years, we still have experienced, as surely you have, too, an increase in operational costs. Based on current and projected figures, we believe it is more fiscally responsible to take another approach.

We so strongly believe in the quality of Catholic education at Transfiguration Academy that we want to maintain this service to you and your children at an affordable price for you and for our parishes. For that reason, we have requested from Archbishop Myers permission to consolidate Transfiguration Academy into one site next year, and he has agreed.

In looking at the ability of either site to accommodate this transition, we have concluded that the Bergenfield campus can more readily serve our present and future needs with the least additional financial investment. Although there will need to be some attrition in staff, the majority who will remain will continue to provide the outstanding quality which you have come to associate with Transfiguration Academy.

We ask your support and prayers as we take this next step for the well-being of Transfiguration Academy. We salute the sacrifices of everyone, which have brought us to the Academy's achievements to date, and look forward to continue to work together for even greater strides in the years ahead.

Sincerely,

Rev Msgr. Richard J. Arnholds Rev. Robert G. Laferrera Very Rev. David W. Milliken